



Bilateral Agreement for Academic Cooperation

Between

**UNIVERSITY OF BUSINESS ENGINEERING AND MANAGEMENT
BANJA LUKA (UNIVERSITY PIM)**

and

**NATIONAL ACADEMY OF STATISTICS,
ACCOUNTING AND AUDIT**

Bilateral Agreement for Academic Cooperation

Between

University of Business Engineering and Management Banja Luka (University PIM), Bosnia and Herzegovina, on the one hand,

and,

The National Academy of Statistics, Accounting and Audit, 1, Pidhirna Street, Kyiv, Ukraine, represented by Rector Professor Oleksandr Osaulenko, which will be further referred to as the Parties,

Preamble

University of Business Engineering and Management Banja Luka (University PIM) and National Academy of Statistics, Accounting and Audit, acknowledging the importance of the academic international cooperation, hereby enters into this Agreement in order to promote a close cooperation and academic exchange between the two universities, within their financial limits.

University of Business Engineering and Management Banja Luka (University PIM) and National Academy of Statistics, Accounting and Audit focus on contributing to further development of educational and scientific relations between the two universities, wish to develop cooperative relations on the basis of established contracts and mutual understanding, and aim developing academic and cultural interchange through mutual assistance in the areas of education and research.

Article 1

The purpose of this Agreement is to establish cooperation in the field of scientific research and education between University of Business Engineering and Management Banja Luka (University PIM) and the National Academy of Statistics, Accounting and Audit in fields of mutual interest.

Article 2

The present Agreement aims at offering a formal framework to the collaboration and at facilitating the exchanges between the Parties. In accordance with the current regulations of each state and within the defined boundaries determined by mutual consent, each of the two Parties will try to contribute to the conjoint and coordinated realization of the training and research programs by:

- actively inviting professors to conduct lectures and give consultations;
- promoting scientific and educational cooperation in fields of mutual interest;
- providing mutual assistance to strengthen scientific and teaching skills of scientists and teachers;

- facilitating the exchanges for students, on condition of their fulfillment regarding the acceptance terms of the receiving university;
- promoting internships and training mobility;
- promoting academic exchange for the development of advanced methods of teaching;
- promoting the exchange of scientific and academic publications;
- disseminating information regarding the teaching and research practice within each institution;
- integrating pertinent information regarding the teaching and research activities of the partners on the official websites of each Party;
- assisting the implementation of joint scientific publications in scientific journals, collections of scientific and educational materials, and other publications of both Parties;
- giving opportunity to the academic staff to participate in jointly conducted workshops, seminars and conferences;
- promoting joint research projects and grant programs;
- promoting the culture and civilization values of the two Parties.

Article 3

The Parties agree that the best form of cooperation is the establishment of direct links between the Parties in specific areas based on the interests of individual faculties or specific employees, and in the form that is most convenient to both Parties.

Article 4

In order to materialize the above mentioned activities, specific annexes displaying the details of each type of cooperation as well as the obligations of the two Parties will be attached to the present agreement-framework.

Article 5

Each Party will name a person who will ensure an effective communication between the two Parties. This person will be entrusted with the responsibility of supervising the application of the current agreement, of the elaboration of the specific annexes and of the good development of the conjoint activities. Both Parties have agreed upon the following liaison persons:

- Office for Quality and International Relations, University PIM
 Dr Darjana Sredić, assistant professor,
 Head of Office for Quality and International Relations
 E-mail: darjana.sredic@univerzitetpim.edu.ba
sredic50@gmail.com
- Department of International Relations of National Academy of Statistics, Accounting and Audit,
 Prof. Olena Motuzka, PhD

Associate Professor, Head of International Relations
E-mail: int.dep.nasoa@gmail.com

Article 6

Any modification of the current agreement will be subject to an additional clause signed by the two Parties. Any notice sent by one of the Parties to the other, in accordance with this Agreement, will be sent by letter or fax, followed up by the original no later than 2 (two) months from the date of signing.

All registered and signed copies of the Agreement that are the parties sent by means of communication (fax, email, etc.) are considered as original until the original document is received.

Article 7

This Agreement comes into force upon the day of its signature for a period of five (5) years, with the right to automatic renewal for the next 5 years, unless one of the parties wishes to terminate it, and notifies the other Party in written form. In this case, students must continue their study according to this Agreement, regardless of the date of termination of the Agreement. This Agreement will remain in force upon changing the Head of the Parties.

Article 8

This Agreement is drawn up and signed in two copies in English, the two texts being equally authentic. Each party stores a copy of the contract.

Signed by:

On behalf of University of Business
Engineering and Management Banja Luka
(University PIM)

On behalf of the National Academy of
Statistics, Accounting and Audit

Rector
Professor Mladen Ivić, Dr.

Rector
Professor Oleksandr Osaulenko, Dr.

